



CARGO HANDLING CORPORATION LTD

Restructuring Plan

Cargo Handling Corporation Ltd (CHCL), a state owned private company incorporated in October 1983, is the sole operator for container handling activities at Port Louis. CHCL also handles general and bulk cargoes excluding products through pipelines.

With a team of some 1370 people across three distinct business units namely, Mauritius Container Terminal, Multi Purpose Terminal and Corporate Services, CHCL offers an efficient and reliable service to the shipping community.

Compared to other ports of the region, CHCL stands out by numerous advantages ranging from, not only the present level of productivity comparable to modern container terminals, but also the unmatched tariff being proposed for our services, organized workforce backed by smooth industrial relations, high security of cargo and personalized customer service.

In order to strengthen the company's financial position, CHCL has been engaged since 2012 in a series of reforms to include amongst others the following:-

1. Enhanced treasury management and close debt monitoring.
2. Cash Flow monitoring
3. Cost cutting measures at various levels.
4. Enhanced productivity
5. Investment in promising and emerging sectors (state of the art Equipments, enhanced IT infrastructure and other IT Tools)

In line with Government's policy, to making Port Louis a transshipment hub in the sub Saharan and East African region together with the extension and strengthening of the MCT Quay at Port Louis Harbour which will be completed in 2015, CHCL has developed and is already working towards the implementation of a new business plan for the period 2014-2017.

The future investment plan constitutes of the following :-

- (i) To develop a full fledged RTG operation at the MCT.
- (ii) Procurement of two New Super Post Panamax Ship to Shore (STS) cranes capable of handling 8000+ vessels, Rubber Tyred Gantry (RTG) cranes (stacking 5-6 high) and Tractors and Trailers for operation at the new berths at the MCT.
- (iii) Upgrading of existing fleet of terminal equipment comprising of STS cranes, RTG cranes, Reachstackers, Tractors and Trailers, empty handlers.
- (iv) Enhancing security through acquisition of latest technology High Definition CCTV camera system.
- (v) Upgrading of Navis system.

With a view to proceeding with the above projects, CHCL with the support of the MOFED has requested assistance in terms of long term financing from the AFD and grant from the EU which will not only lead to the modernization of the Port but will also help contribute towards the CHCL meet its affixed medium term as well as long term goals as well as propel Mauritius to its next stage of growth.